



Block Rate Account

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BLOCK RATE ACCOUNT

The block rate account is intended to provide a saving for PAVCO's frequent customers. A block rate account is a purchase of a block (10 hours or more) in an airplane at block rate price as noted on the aircraft rental price sheet. Block rate allows the student or renter to save usually \$5 per hour on the rental of an aircraft used for both regular rentals and instruction (instructor pilot rates remain the same). There are no club fees to obtain or remain on an account basis and the balance is saved and can be refunded at any time in the future. Block rate is especially attractive to those pursuing flight instruction and others who plan to fly frequently with PAVCO because it can substantially lower the price of a certificate or rating. For this reason, all of PAVCO's certificate and rating estimates are calculated at block rate. Those who wish to open a block rate account should take notice to the following restrictions:

- Blocks of no fewer than 10 hours, in the airplane of intended use, must be purchased in order to obtain and remain on block rate.
- The account balance must remain positive in order to draw from the account. If the account is overdrawn, the renter will be charged on a cash basis at regular rental rates until a new block of 10 hours is purchased.
- Renter is subject to late fees and interest, as noted on the invoice, if the account balance remains negative for more than 30 days.

Accounts will be monitored on a daily basis and PAVCO's staff will do our best to inform you of your account status periodically. We recommend that you ask our staff to check your account status at any time in the future.